




PEORIA AREA ASSOCIATION OF REALTORS®

OVERVIEW OF MEMBERSHIP FEES

PRO-RATED FEE INFORMATION SPECIFIC TO THE DATE YOU ARE JOINING CAN BE FOUND ON THE
CURRENT FEES INFORMATION SHEET

INITIAL FEE	New Member Initial Fee	625.00 One Time	A NON-REFUNDABLE one-time fee.
DUES	Peoria Area Association of REALTORS® (PAAR) Dues	320.00 Annually	Annual Dues (PAAR, IR, NAR) are prorated monthly for the current year and are invoiced in August for the upcoming year. Once the general membership has been invoiced for their association dues, new members would pay the prorated amount for the current year and the entire year that was invoiced to the general membership.
	Illinois REALTORS® (IR) Dues	219.00 Annually	
	National Association of REALTORS® (NAR) Dues	156.00 Annually	
ASSESSMENTS	PAAR Public Awareness Assessment	15.00 Quarterly	PAAR mandates a public awareness assessment to all association members. This is a marketing effort to build public recognition to the Peoria region through media, messaging, social media platforms, tv, radio, billboards, and the 309 website. These campaigns target a large number of people over a specific period of time to try and generate specific outcomes or achieve pre-determined goals. Avenues of marketing to include third party sources & PAAR staff to distribute the public awareness as well as educating the community on value of real estate services.
	Illinois REALTORS® RVoice Program	85.00 Annually	A mandatory assessment which funds the RVoice Program, established in 2006 to ensure that REALTORS® have a strong voice on public policy issues throughout Illinois. RVoice provides Illinois REALTORS® the resources to advocate on local government issues and take its message to the people, policy makers and media.
	NAR Consumer Advertising Campaign	45.00 Annually	An assessment mandated by the National Association of REALTORS® and assessed to all members to fund a nationwide public awareness campaign that includes TV network and cable ads highlighting the value a REALTOR® brings to a transaction and stressing the importance of using a REALTOR® and the value of homeownership.
	Real Estate Educational Foundation (REEF)	5.00 Voluntary	Assist your REALTOR® community with a voluntary contribution to REEF which will expand real estate research and provide assistance to qualified students.
RPAC	RPAC Investment	56.00 Voluntary	The REALTORS® Political Action Committee (RPAC) collects voluntary investments from members and uses those funds in a bipartisan manner to support pro-REALTOR® candidates for public office who help Illinois REALTORS® win the fight on public policy issues affecting your business, including private property rights, government regulation of the industry and taxes and fees affecting real estate.
MLS	PAAR Residential Quarterly Fees	225.00 Per License/Quarter	Billed quarterly, prorated and calculated on the date you join. (Depending on when you apply, quarterly fees for two quarters could be assessed.)
	RMLS Alliance	25.00 One Time	A Midwest Regional MLS; Capital Area REALTORS®, Egyptian Board of REALTORS®, Peoria Area Association of REALTORS® and Quad City Area REALTORS®.
SECURITY	Security Fee	50.00 One Time	(SAFEMLS) is a security initiative designed to provide optimum protection for valuable RMLS and consumer data. SAFEMLS provides the necessary security to protect the RMLS data, while still offering the flexibility and convenience for the truly mobile RMLS members.
LOCKBOX SYSTEM	SentriLock Fee	18.00 Quarterly	Used to gain entry to the electronic lockbox which contains the entry key to access a property for sale. Lease fees for the SentriLock access are paid quarterly.
	SentriLock ID Activation Fee	50.00 One Time	
	 SENTRILOCK Smart Lock. Smart Card. Smart Choice.™	2.00 Per Month/Box	The Electronic LockBox is used to house the entry key for a listed property. Boxes are leased on a 3 month basis.